

**WOODBIDGE TOWNSHIP FIRE DISTRICT NO. 11
SYNOPSIS OF AUDIT
FOR THE YEAR ENDED
DECEMBER 31, 2025**

WOODBIDGE TOWNSHIP FIRE DISTRICT NO. 11
Balance Sheet
Governmental Funds
As of December 31, 2025

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Assets:			
Cash and Cash Equivalents	\$ 938,684	\$ 524,372	\$ 1,463,056
Investments with Fiscal Agents	427,056		427,056
Accounts Receivable	<u>19,872</u>		<u>19,872</u>
TOTAL ASSETS	<u><u>\$ 1,385,612</u></u>	<u><u>\$ 524,372</u></u>	<u><u>\$ 1,909,984</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable and Other Current Liabilities	<u>107,917</u>		<u>107,917</u>
Total Liabilities	<u>107,917</u>	<u>-</u>	<u>107,917</u>
Fund Balances:			
Restricted			
Capital Projects		524,372	524,372
Length of Service Awards Program	442,012		
Assigned			
Designated for Subsequent Year's Expenditures	487,497		487,497
Unassigned	<u>348,186</u>		<u>348,186</u>
Total Fund Balances	<u>1,277,695</u>	<u>524,372</u>	<u>1,802,067</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 1,385,612</u></u>	<u><u>\$ 524,372</u></u>	<u><u>\$ 1,909,984</u></u>

WOODBIDGE TOWNSHIP FIRE DISTRICT NO. 11
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
REVENUES:			
Miscellaneous Revenues	\$ 84,245		\$ 84,245
Property Tax Levy	<u>1,375,221</u>	<u>\$ 125,000</u>	<u>1,500,221</u>
Total Revenues	<u>1,459,466</u>	<u>125,000</u>	<u>1,584,466</u>
EXPENDITURES:			
Administration	166,694		166,694
Cost of Operations and Maintenance	1,453,371		1,453,371
Capital Outlay	17,659		17,659
Benefits Paid to Participants	<u>53,517</u>		<u>53,517</u>
Total Expenditures	<u>1,691,241</u>	<u>-</u>	<u>1,691,241</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(231,775)</u>	<u>125,000</u>	<u>(106,775)</u>
Net Change in Fund Balances	(231,775)	125,000	(106,775)
Fund Balance, Beginning of Year	<u>1,509,470</u>	<u>399,372</u>	<u>1,908,842</u>
Fund Balance, End of Year	<u><u>\$ 1,277,695</u></u>	<u><u>\$ 524,372</u></u>	<u><u>\$ 1,802,067</u></u>

RECOMMENDATIONS

It is recommended that:

1. 1.It is recommended that the District strengthen procurement procedures to ensure compliance with the Local Public Contracts Law by obtaining required quotes.