

**WOODBIDGE TOWNSHIP FIRE DISTRICT NO. 11  
SYNOPSIS OF AUDIT  
FOR THE YEAR ENDED  
DECEMBER 31, 2024**

**WOODBRIAGE TOWNSHIP FIRE DISTRICT NO. 11**  
**Balance Sheet**  
**Governmental Funds**  
**As of December 31, 2024**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Assets:			
Cash and Cash Equivalents	\$ 1,169,711	\$ 399,372	\$ 1,569,083
Investments with Fiscal Agents	472,013		472,013
Accounts Receivable	25,426		25,426
	<u>1,667,150</u>	<u>399,372</u>	<u>2,066,522</u>
<b>TOTAL ASSETS</b>	<b>\$ 1,667,150</b>	<b>\$ 399,372</b>	<b>\$ 2,066,522</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable and Other Current Liabilities	157,680		157,680
	<u>157,680</u>	<u>-</u>	<u>157,680</u>
<b>Total Liabilities</b>	<b>157,680</b>	<b>-</b>	<b>157,680</b>
Fund Balances:			
Restricted			
Capital Projects		399,372	399,372
Length of Service Awards Program	467,522		
Assigned			
Designated for Subsequent Year's Expenditures	346,876		346,876
Unassigned	695,072		695,072
	<u>1,509,470</u>	<u>399,372</u>	<u>1,908,842</u>
<b>Total Fund Balances</b>	<b>1,509,470</b>	<b>399,372</b>	<b>1,908,842</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,667,150</b>	<b>\$ 399,372</b>	<b>\$ 2,066,522</b>

**WOODBRIAGE TOWNSHIP FIRE DISTRICT NO. 11**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2024**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES:</b>			
Miscellaneous Revenues	\$ 75,312		\$ 75,312
Property Tax Levy	1,320,805	\$ 150,000	1,470,805
	<hr/>	<hr/>	<hr/>
Total Revenues	1,396,117	150,000	1,546,117
<b>EXPENDITURES:</b>			
Administration	146,507		146,507
Cost of Operations and Maintenance	1,303,921		1,303,921
Capital Outlay	20,364	48,000	68,364
Benefits Paid to Participants	37,939		37,939
	<hr/>	<hr/>	<hr/>
Total Expenditures	1,508,731	48,000	1,556,731
Excess (Deficiency) of Revenues Over (Under) Expenditures	<hr/> (112,614)	<hr/> 102,000	<hr/> (10,614)
Net Change in Fund Balances	(112,614)	102,000	(10,614)
Fund Balance, Beginning of Year	<hr/> 1,622,084	<hr/> 297,372	<hr/> 1,919,456
Fund Balance, End of Year	<hr/> <u>\$ 1,509,470</u>	<hr/> <u>\$ 399,372</u>	<hr/> <u>\$ 1,908,842</u>

## **RECOMMENDATIONS**

It is recommended that:

1. It is recommended that the District strengthen procurement procedures to ensure compliance with the Local Public Contracts Law by obtaining required quotes and properly awarding contracts.