

**WOODBRIAGE FIRE DISTRICT NO. 11**

**SYNOPSIS OF AUDIT**

**FOR THE YEAR ENDED**

**DECEMBER 31, 2014**

**WOODBRIAGE TOWNSHIP FIRE DISTRICT NO. 11**  
**Balance Sheet**  
**Governmental Funds**  
**As of December 31, 2014**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Assets:			
Cash and Cash Equivalents	\$ 846,742	\$ 647,899	\$ 1,494,641
<b>TOTAL ASSETS</b>	<u>\$ 846,742</u>	<u>\$ 647,899</u>	<u>\$ 1,494,641</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	\$ 73,269		\$ 73,269
Contracts Payable	-	\$ 145,432	145,432
<b>Total Liabilities</b>	<u>73,269</u>	<u>145,432</u>	<u>218,701</u>
Fund Balances:			
Restricted			
Capital Projects		2,467	2,467
Assigned			
Year End Encumbrances	77,773		77,773
Designated for Subsequent Year's Expenditures	237,000	500,000	737,000
Unassigned	458,700		458,700
<b>Total Fund Balances</b>	<u>773,473</u>	<u>502,467</u>	<u>1,275,940</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 846,742</u>	<u>\$ 647,899</u>	<u>\$ 1,494,641</u>

**WOODBIDGE TOWNSHIP FIRE DISTRICT NO. 11**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2014**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES:</b>			
Miscellaneous Revenues	\$ 53,998		\$ 53,998
Property Tax Levy	904,199	\$ 310,000	1,214,199
	<hr/>	<hr/>	<hr/>
Total Revenues	958,197	310,000	1,268,197
<b>EXPENDITURES:</b>			
Administration	123,203		123,203
Cost of Operations and Maintenance	731,047		731,047
Capital Outlay	7,718	657,432	665,150
	<hr/>	<hr/>	<hr/>
Total Expenditures	861,968	657,432	1,519,400
Excess (Deficiency) of Revenues Over (Under) Expenditures	<hr/>	<hr/>	<hr/>
	96,229	(347,432)	(251,203)
Net Change in Fund Balances	96,229	(347,432)	(251,203)
Fund Balance, Beginning of Year	<hr/>	<hr/>	<hr/>
	677,244	849,899	1,527,143
Fund Balance, End of Year	<hr/>	<hr/>	<hr/>
	\$ 773,473	\$ 502,467	\$ 1,275,940

## **RECOMMENDATIONS**

It is recommended that a claimant's certification be obtained on all vouchers prior to payment.